

Exhibit 96

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

CUSTOMS AND TAX ADMINISTRATION
OF THE KINGDOM OF DENMARK
(SKATTERFORVALTNINGEN) TAX
REFUND SCHEME LITIGATION

This document relates to: 18-cv-09840
18-cv-09841

MASTER DOCKET

18-md-2865 (LAK)

DECLARATION OF STACEY KAMINER

I, Stacey Kaminer, situated in the State of Utah, hereby declare under penalty of perjury:

1. I am a member of Acer Investment Group, LLC (“Acer”).

2. In March of 1996, I started working for my father, Dan Kaminer, and Robert Crema (“Crema”). Since then, I have worked in securities and financial markets. Throughout my career I have structured transactions involving dividend reinvestment, dividend arbitrage, and derivative financing. At various times during my career, I have held trading licenses administered by the Financial Industry Regulatory Authority (FINRA), including Series 4, Series 7, Series 24, Series 55, and Series 63 licenses.

3. I first started working for Acer in 2000.

4. From 2009 to the present, Crema and I have been the managing members of Acer.

From 2009 to 2017, I held the role of head trader for Acer and was also responsible for effectuating Acer’s proprietary trading. Crema operated Acer’s stock-loan business.

5. I understood ED&F Man Capital Markets, Ltd. (“ED&F”) to be a highly reputable broker and custodian based in the U.K. and regulated by the U.K.’s Financial Conduct Authority, formerly known as the Financial Services Authority.

6. From 2013 through 2015, I was the representative of Acer who dealt with ED&F regarding Danish securities trading for certain of the pension plans in this case, including the American Investment Group of New York L.P. Pension Plan and the Riverside Associates Defined Benefit Plan (the “Pension Plans”).

7. Acer was the Pension Plans’ authorized agent with respect to the Pension Plans’ trading through ED&F.

8. Part of my role with Acer was to receive, review, and analyze trading information, trade confirmations, account statements, and tax vouchers, among other things, sent by ED&F. I would also communicate with ED&F about the Pension Plans’ trading, including by instructing ED&F on behalf of the Pension Plans.

9. For the Pension Plans’ Danish securities trading, I was involved in Acer’s due diligence process. For each transaction I determined what the dividend per share was and what the yield would be, and I would review publicly available information about the issuing company.

10. I communicated with ED&F by phone prior to any transaction in Danish securities to confirm the details of any transaction, including the pricing of the securities, the number of shares available, and the proposed settlement periods. It was my practice to enter into trades on behalf of the Pension Plans over the phone with ED&F and subsequently send confirmatory emails.

11. For all but one of the Danish securities transactions for the Pension Plans, I emailed ED&F prior to the ex-date of a dividend event, instructing ED&F to purchase Danish securities for the Pension Plans. The instructions typically included the price for the securities, the number of shares, and which of the pension plans would be trading in the securities. I also instructed ED&F to hedge the transaction, typically with the sale of a single stock future. The details of my

instructions to ED&F were worked out ahead of time with ED&F to ensure that ED&F had the liquidity and financing available to it to facilitate the trades.

12. An example of a written trade instruction is attached hereto as Exhibit A, which is a copy of email communications that I sent and received, with attachments, concerning the Riverside Plans' transaction in a Danish security, DSV DC, in March 2015.

13. For each of the Pension Plans' trades, after communicating the trade instruction to ED&F, ED&F provided confirmations of the trade and the relevant hedging transaction. The trade confirmations from ED&F contained information concerning the relevant Pension Plans' transaction, including the name of the security purchased, the number of shares purchased, the share price, the trade date, and the settlement date.

14. An example of trade confirmations received by Acer from ED&F is attached hereto as Exhibit A, at RIVER_00000766. I understood from this document, in conjunction with the trade request, that the Riverside Plan had purchased 850,000 shares of DSV DC on March 11, 2015.

15. Subsequently, for each of the Pension Plans' trades, the Pension Plans' account statements, which ED&F provided daily, reflected the purchase of the relevant Danish security. An example of this can be seen on the account statement attached hereto as Exhibit B, at ACER_00010665, which is a copy of an account statement for the Riverside Plan provided to Acer by ED&F in March 2015. I understood from this document, in conjunction with the confirmation, that the Riverside Plan had purchased 850,000 shares of DSV DC on March 11, 2015, that ED&F was holding the Riverside Plan's right to these shares for the Riverside Plan as of March 11, 2015, and that the trade settled on March 13, 2015.

16. The Pension Plans' account statements reflected that dividends were received by the Pension Plans. On the attached account statement that is Exhibit B, at ACER_00010665, it states "CASH DIV - DSV DC - PD 17/03/15." I understood a reference to "CASH DIV" on this account statement to mean that the Riverside Plan had received a dividend net of any withholding taxes in relation to its holding over the ex-date of 850,000 shares of DSV DC, and that ED&F was holding that dividend for the Riverside Plan in the Riverside Plan's account at ED&F.

17. For each transaction, ED&F provided a tax voucher. I understood the tax vouchers to be ED&F's confirmation that the pension plans received a dividend and that the relevant pension plan suffered withholding taxes. An example of a tax voucher is attached hereto as Exhibit C, which is a copy of an email among ED&F, Goal Taxback Ltd., and Acer, attaching tax vouchers in relation to the Riverside Plan's and another pension plan's transaction in DSV DC in March 2015.

18. Based on the trade confirmations provided by ED&F showing that the relevant trade was executed prior to the relevant ex-date, the Pension Plans' account statements reflecting receipt and ownership of a dividend designated as "CASH DIV," and the subsequent receipt of a tax voucher from ED&F, I understood that the relevant Pension Plan had received a dividend net of withholding taxes and had suffered withholding taxes. Based on my experience in dividend arbitrage and based on all the information provided to me, including the information provided to me by ED&F, I believed that the Pension Plans were entitled to submit withholding-tax refund applications to SKAT.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: April 29, 2022
Oakley, Utah

Stacey Kaminer
Stacey Kaminer

EXHIBIT A

RE: DSV DC potential liquidity 1.7mm shares

From: "Ireland, Freddie (LDN)" <fireland@edfmancapital.com>
To: Stacey Kaminer <sk@aigkamco.com>, "Mina, Sara (LDN)" <smina@edfmancapital.com>
Cc: Alan Goldman <ag@aigkamco.com>, LDN-EQUITYFINANCE-TRADS-DL <ldn-equityfinance-trads-dl@edfmancapital.com>
Date: Wed, 11 Mar 2015 16:28:44 +0000
Attachments: Hello Freddie, (26.62 kB); Fwd:Confirm (26.62 kB)

Thanks Stacey, filled.

Confirms attached

From: Stacey Kaminer [mailto:sk@aigkamco.com]
Sent: 11 March 2015 15:07
To: Ireland, Freddie (LDN); Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: DSV DC potential liquidity 1.7mm shares

Thank you. The accounts are good with the terms please allocate 850,000 shares to each of RIVERS-ASSOC and LINDEN-ADBPL

Best,
Stacey

From: Ireland, Freddie (LDN) [mailto:fireland@edfmancapital.com]
Sent: Wednesday, March 11, 2015 9:02 AM
To: Stacey Kaminer; Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: DSV DC potential liquidity 1.7mm shares
 priced this using the 1w rate -0.395

From: Stacey Kaminer [mailto:sk@aigkamco.com]
Sent: 11 March 2015 14:32
To: Mina, Sara (LDN)
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: RE: DSV DC potential liquidity 1.7mm shares
 The accounts are interested. What fixing rate is pricing into the futures today?
 Best,

Stacey

From: Mina, Sara (LDN) [mailto:smina@edfmancapital.com]
Sent: Wednesday, March 11, 2015 4:22 AM
To: Stacey Kaminer
Cc: Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL
Subject: DSV DC potential liquidity 1.7mm shares

Morning Stacey,
 We have seen decent liquidity in DSV DC vs April expiry Ice futures per below details. Details are bellow. Let me know if these work for you and if so I will hit this.

Many thanks,
 Sara
 DSV DC
 TD March 11th
 SD March 13th
 Quantity 1,700,000

Buy Stock @ 219.2
 Sell Futures @ 217.6942

Sara Mina
 Equity Finance Trader
 ED&F Man Capital Markets Limited

Cottons Centre, Hay's Lane, London, SE1 2QE
 Direct: +44 (0)203 580 7629 | Desk: +44 (0)203 580 7625 | Mobile: +44 (0)7810867085
smina@edfmancapital.com | www.edfman.com

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Hello Freddie,

From: Freddie Ireland (E D & F MAN CAPITAL) <fireland@bloomberg.net>
Date: Wed, 11 Mar 2015 16:02:48 +0000

--- Original Sender: ROSS LIDDARD, E D & F MAN CAPITAL ---

Hello Freddie,

To confirm ED&F MAN BUYS the following:

1,700,000 DSV DC (DK0060079531) @ DKK 219.20
@ DKK 219.20274 Net

SHAPES: 4 * 425,000

TRADE DATE: 11 MAR

VALUE DATE: 13-MAR

Thanks, Ross

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Fwd:Confirm

From: Freddie Ireland (E D & F MAN CAPITAL) <fireland@bloomberg.net>
Date: Wed, 11 Mar 2015 15:56:15 +0000

--- Original Sender: HAYLEY MUNDEN, ICAP ---

----- Original Message -----

From: HAYLEY MUNDEN (ICAP)
At: Mar 11 2015 15:52:55

Hi Freddie,

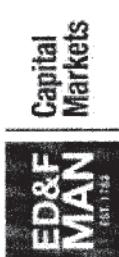
To confirm YOU SELL:

17,000 DRD (DSV DC) ICE flex cash Apr'15 @ 217.6947 (ref: 219.2)
Splits: 9,010 @ 217.69 / 7,990 @ 217.7

Thanks, Hayley

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EXHIBIT B



Account: CC:RIVERS-ASSOC
 Name: RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN
 Date: 30 Mar 2015

Account Statement

OTC-OPTIONS (EUR)

Trade Date	Expiry Date	Asset	Description	Position	Strike	Trade Price	Original Value	Market Price	Market Value	Unrealised P&L
12 Mar 2015	15 Apr 2015	ALV GY	ALLIANZ SE-REG	-13,695.00	0.01	153.84	2,106,838.80	162.34	-2,223,246.30	-116,407.50
12 Mar 2015	15 Apr 2015	BAYN GY	BAYER AG-REG	-14,932.00	0.01	141.09	2,106,755.88	142.34	-2,125,420.88	-18,665.00
12 Mar 2015	15 Apr 2015	BMW GY	BAUERISCHE MOTOREN WERKE AG	-17,654.00	0.01	119.34	2,106,828.36	117.99	-2,082,985.46	-23,832.90
12 Mar 2015	15 Apr 2015	DBK GY	DEUTSCHE BANK AG-REGISTERED	-70,373.00	0.01	29.93	2,106,263.89	32.38	-2,278,325.88	-172,061.99
12 Mar 2015	15 Apr 2015	DTE GY	DEUTSCHE TELEKOM AG-REG	-125,415.00	0.01	16.79	2,105,717.85	17.31	-2,170,953.65	-65,215.80
12 Mar 2015	15 Apr 2015	LIN GY	LINDE AG	-11,133.00	0.01	189.24	2,106,808.92	192.49	-2,142,991.17	-36,182.25
12 Mar 2015	15 Apr 2015	SAP GY	SAP AG	-33,051.00	0.01	63.74	2,106,670.74	67.35	-2,225,984.85	-119,314.11
12 Mar 2015	15 Apr 2015	SIE GY	SIEMENS AG- REG	-20,636.00	0.01	102.09	2,106,729.24	101.34	-2,091,252.24	15,477.00
12 Mar 2015	15 Apr 2015	VOW3 GY	VOLKSWAGEN AG-PFD	-8,698.00	0.01	242.24	2,107,003.52	249.89	-2,173,543.22	-66,539.70
12 Mar 2015	15 Apr 2015	ALV GY	ALLIANZ SE-REG	-13,525.00	0.01	154.49	2,089,477.25	162.34	-2,195,648.50	-106,117.25
13 Mar 2015	15 Apr 2015	BAYN GY	BAYER AG-REG	-14,899.00	0.01	140.24	2,089,435.76	142.34	-2,120,723.66	-31,287.90
13 Mar 2015	15 Apr 2015	BMW GY	BAUERISCHE MOTOREN WERKE AG	-17,626.00	0.01	118.54	2,089,386.04	117.99	-2,079,691.74	9,694.30
13 Mar 2015	15 Apr 2015	DBK GY	DEUTSCHE BANK AG-REGISTERED	-70,367.00	0.01	29.69	2,088,844.40	32.38	-2,278,131.63	-189,287.23
13 Mar 2015	15 Apr 2015	DTE GY	DEUTSCHE TELEKOM AG-REG	-122,052.00	0.01	17.11	2,088,309.72	17.31	-2,112,720.12	-24,410.40
13 Mar 2015	15 Apr 2015	LIN GY	LINDE AG	-11,047.00	0.01	189.14	2,089,429.58	192.49	-2,126,437.03	-37,007.45
13 Mar 2015	15 Apr 2015	SAP GY	SAP AG	-32,751.00	0.01	63.79	2,089,186.29	67.35	-2,205,779.85	-116,593.56
13 Mar 2015	15 Apr 2015	SIE GY	SIEMENS AG- REG	-20,446.00	0.01	102.19	2,089,376.74	101.34	-2,071,997.64	17,379.10
13 Mar 2015	15 Apr 2015	VOW3 GY	VOLKSWAGEN AG-PFD	-8,656.00	0.01	241.39	2,089,471.84	249.89	-2,163,047.84	-73,576.00
17 Mar 2015	15 Apr 2015	ALV GY	ALLIANZ SE-REG	-13,147.00	0.01	159.94	2,102,731.18	162.34	-2,134,283.98	-31,552.80
17 Mar 2015	15 Apr 2015	BAYN GY	BAYER AG-REG	-14,477.00	0.01	145.24	2,102,635.48	142.34	-2,080,656.18	41,983.30

ED&F Man Capital Markets Limited
 Cottons Centre, Hay's Lane, London SE1 2QE
 Tel. +44 (0)20 7089 8000

Account Transactions (General Ledger)

ED&F Man Capital Markets Ltd

03/01/2015 through 03/30/2015

Date Journal ID Journal Description

Seq Classification Ticket # Transaction Amount

Running Balance

Account (1-020-010-RIVERS-ASSOC) is (RIVERSIDE ASSOCIATES DEFINED BENEFIT PLA)

Asset (DKK / DKK) Layer (C) [Danish Kroner DKK]	Journal ID	Journal Description	Seq Classification	Ticket #	Transaction Amount	Running Balance
02/28/2015 393352		Opening Balance			0	2,470.16 Dr
03/06/2015 393355		Reversal of SEL 2,000,000 TDC DC @ 52.84	3	PROCEED-EQUITY	414895	105,694,520.00 Cr
03/06/2015 393355		Reversal of SEL 1,000,000 TDC DC @ 52.84	3	PROCEED-EQUITY	415499	105,692,049.84 Cr
03/06/2015 393356		Reversal of SEL 1,000,000 TDC DC @ 52.84	3	PROCEED-EQUITY	415501	158,539,309.84 Cr
03/06/2015 T00041489501002		SEL 2,000,000 TDC DC @ 52.8473 DKK 105,6	2	PROCEED-EQUITY	52,847	211,386,769.84 Cr
03/06/2015 T00041549901002		SEL 1,000,000 TDC DC @ 52.8473 DKK 52.84	2	PROCEED-EQUITY	52,847	105,692,049.84 Cr
03/06/2015 T00041550101002		SEL 1,000,000 TDC DC @ 52.8473 DKK 52.84	2	PROCEED-EQUITY	52,847	52,844,789.84 Cr
03/06/2015 T00041551001002		SEL 1,000,000 DKK060228559 @ 52.8473 DKK 2	2	PROCEED-EQUITY	52,847	52,844,789.84 Cr
03/06/2015 T00041551201002		SEL 1,000,000 DKK060228559 @ 52.8473 DKK 2	2	PROCEED-EQUITY	52,847	105,696,990.16 Dr
03/11/2015 394894		CASH DIV - TDC DC - PD 10/03/15	2	Unclassified	0	1,460,000.00 Cr
03/11/2015 395231		Realized Gain/Loss Cust Future	51	TR-PL-FUTURE	0	1,620,000.00 Cr
03/13/2015 395305		Reversal of SEL 425,000 DSV DC @ 219.207	3	PROCEED-EQUITY	421230	93,163,155.00 Cr
03/13/2015 395308		Reversal of SEL 425,000 DSV DC @ 219.207	3	PROCEED-EQUITY	421231	93,163,145.00 Cr
03/13/2015 96086		Realized Gain/Loss Cust Future	9	TR-PL-FUTURE	0	83,109,239.84 Cr
03/13/2015 T00042114801002		BUY 2,000,000 TDC DC @ 51.1571 DKK 102,3	2	PROCEED-EQUITY	421148	82,161,024.84 Cr
03/13/2015 T00042123001002		SEL 425,000 DSV DC @ 219.2074 DKK 93.163	2	PROCEED-EQUITY	421231	91,132,079.84 Cr
03/13/2015 T00042123101002		SEL 425,000 DSV DC @ 219.2074 DKK 93.163	2	PROCEED-EQUITY	421231	1,851,065.16 Dr
03/13/2015 T0004221861002		SEL 425,000 DSV DC @ 219.2027 DKK 93.161	2	PROCEED-EQUITY	422186	95,012,229.66 Dr
03/13/2015 T00042218701002		SEL 425,000 DSV DC @ 219.2027 DKK 93.161	2	PROCEED-EQUITY	422187	93,161,164.50 Dr
03/17/2015 T00042256501002		BUY 850,000 DSV DC @ 219.6 DKK 186,650.0	2	PROCEED-EQUITY	422565	186,660,000.00 Cr
03/17/2015 T00042284801002		SEL 1,400,000 NOVOB DC @ 329.1041 DKK 46	3	PROCEED-EQUITY	422838	1,513,394.16 Dr
03/17/2015 T00042294701002		SEL 1,200,000 DANSKE DC @ 176.0022 DKK 2.	3	PROCEED-EQUITY	422947	462,259,148.16 Dr
03/18/2015 397187		CASH DIV - DSV DC - PD 17/03/15	2	Unclassified	0	211,202,640.00 Dr
03/19/2015 397577		TDC DC custody fee pt I	1	Unclassified	0	1,992,800.00 Cr
03/19/2015 397579		TDC DC funding Mar	1	Unclassified	0	20,000.00 Dr
03/19/2015 T00042387001002		SEL 150,000 PNDDRA DC @ 635.0079 DKK 95,	1	PROCEED-EQUITY	423870	672,554,349.29 Dr
03/19/2015 T00042387801002		SEL 75,000 PNDDRA DC @ 635.0079 DKK 47,6	2	PROCEED-EQUITY	423878	95,251,191.00 Dr
03/19/2015 T00042387901002		DSV DC custody fee pt I	1	PROCEED-EQUITY	423879	47,625,595.50 Dr
03/19/2015 398310		DSV DC funding Mar	1	Unclassified	0	13,600.00 Dr
03/20/2015 398312		Realized Gain/Loss Cust Future	27	TR-PL-FUTURE	0	83,159,528.87 Dr
03/20/2015 398665		Realized Gain/Loss Cust Future	17	TR-PL-FUTURE	0	2,939,640.00 Dr
03/24/2015 399373		CASH DIV - PNDDRA DC - PD 23/03/15	2	Unclassified	0	23,379,720.00 Dr
03/24/2015 399812		CASH DIV - DANSEK DC - PD 23/03/15	2	Unclassified	0	5,110,000.00 Cr
03/24/2015 399812		Realized Gain/Loss Cust Future	7	TR-PL-FUTURE	0	1,971,000.00 Cr
03/24/2015 T00042722601002		BUY 1,200,000 DANSKE DC @ 173.6 DKK 208,	3	PROCEED-EQUITY	427226	887,502,220.16 Dr
03/24/2015 T0004273101002		BUY 1,400,000 NOVOB DC @ 341.4 DKK 477,9	2	PROCEED-EQUITY	42731	882,684,220.16 Dr
03/25/2015 399950		CASH DIV - NOVOB DC - PD 24/03/15	1	Unclassified	0	66,000.00 Dr
03/26/2015 400615		DANSKE DC custody fee pt I	1	Unclassified	0	168,551.06 Dr
03/26/2015 400615		DANSKE DC funding Mar	1	Unclassified	0	91,350,000.00 Cr
03/26/2015 T00042996601002		BUY 150,000 PNDDRA DC @ 609 DKK 91,350.0	2	PROCEED-EQUITY	429966	91,350,000.00 Cr
03/26/2015 T00042996901002		BUY 150,000 PNDDRA DC @ 609 DKK 91,350.0	1	Unclassified	0	91,350,000.00 Cr
03/30/2015 406796		PNDDRA DC custody fee pt I	1	Unclassified	0	27,000.00 Dr
03/30/2015 406798		PNDDRA DC funding Mar	1	Unclassified	0	97,417.39 Dr

Account Transactions (General Ledger)
ED&F Man Capital Markets Ltd

03/01/2015 through 03/30/2015

Date	Journal ID	Journal Description	Seq	Classification	Ticket #	Transaction Amount	Benefit PLA	(Continued)	Running Balance
Account (1-020-010-RIVERS-ASSOC) is (RIVERSIDE ASSOCIATES DEFINED BENEFIT PLA) (Continued)									
03/19/2015	397505	Reversal of Unrealized Gain/Loss Cust FU 438	423841	PROCEED - FUTURE		2,291,400.00 Dr			0.00 Cr
03/19/2015	397680	Reversal of Unrealized Gain/Loss Cust Future 400	422083	PROCEED - FUTURE		1,371,240.00 Dr			1,371,240.00 Dr
03/19/2015	397680	Unrealized Gain/Loss Cust Future 370	422330	PROCEED - FUTURE		17,043,460.00 Dr			18,414,700.00 Dr
03/19/2015	397680	Unrealized Gain/Loss Cust Future 430	4223842	PROCEED - FUTURE		1,262,440.00 Cr			17,043,460.00 Dr
03/19/2015	397680	Unrealized Gain/Loss Cust Future 428	4223841	PROCEED - FUTURE		1,998,420.00 Cr			13,153,840.00 Dr
03/19/2015	397680	Reversal of Unrealized Gain/Loss Cust FU 430	4223842	PROCEED - FUTURE		3,262,440.00 Dr			16,416,280.00 Dr
03/20/2015	397940	Reversal of Unrealized Gain/Loss Cust FU 400	422083	PROCEED - FUTURE		17,043,460.00 Cr			15,045,040.00 Dr
03/20/2015	397940	Reversal of Unrealized Gain/Loss Cust FU 370	422330	PROCEED - FUTURE		17,043,460.00 Cr			1,998,420.00 Cr
03/20/2015	397940	Reversal of Unrealized Gain/Loss Cust FU 428	4223841	PROCEED - FUTURE		1,998,420.00 Dr			0.00 Cr
03/20/2015	397940	Unrealized Gain/Loss Cust Future 428	4223841	PROCEED - FUTURE		1,720,260.00 Cr			1,720,260.00 Cr
03/20/2015	398649	Unrealized Gain/Loss Cust Future 430	4223842	PROCEED - FUTURE		2,808,600.00 Cr			4,528,860.00 Cr
03/20/2015	398649	Unrealized Gain/Loss Cust Future 430	4223842	PROCEED - FUTURE		2,808,600.00 Cr			7,337,460.00 Cr
03/21/2015	398655	Unrealized Gain/Loss Cust Future 428	4223842	PROCEED - FUTURE		1,720,260.00 Cr			9,057,720.00 Cr
03/21/2015	398695	Unrealized Gain/Loss Cust Future 430	4223842	PROCEED - FUTURE		2,808,600.00 Cr			11,866,320.00 Cr
03/22/2015	398702	Unrealized Gain/Loss Cust Future 428	4223842	PROCEED - FUTURE		1,720,260.00 Cr			13,586,580.00 Cr
03/22/2015	398708	Reversal of Unrealized Gain/Loss Cust FU 430	4223842	PROCEED - FUTURE		2,808,600.00 Dr			10,777,590.00 Cr
03/23/2015	398722	Reversal of Unrealized Gain/Loss Cust FU 428	4223841	PROCEED - FUTURE		1,720,260.00 Dr			9,057,720.00 Cr
03/23/2015	398722	Reversal of Unrealized Gain/Loss Cust FU 430	4223842	PROCEED - FUTURE		2,808,600.00 Dr			6,249,120.00 Cr
03/23/2015	398730	Reversal of Unrealized Gain/Loss Cust FU 428	4223841	PROCEED - FUTURE		1,720,260.00 Dr			4,558,860.00 Cr
03/23/2015	398730	Reversal of Unrealized Gain/Loss Cust FU 428	4223841	PROCEED - FUTURE		1,720,260.00 Dr			2,808,600.00 Cr
03/23/2015	398731	Reversal of Unrealized Gain/Loss Cust FU 430	4223842	PROCEED - FUTURE		2,808,600.00 Dr			0.00 Cr
03/23/2015	398731	Reversal of Unrealized Gain/Loss Cust FU 430	4223842	PROCEED - FUTURE		2,674,440.00 Cr			2,674,440.00 Cr
03/23/2015	399209	Unrealized Gain/Loss Cust Future 374	4223842	PROCEED - FUTURE		4,365,420.00 Cr			7,039,660.00 Cr
03/23/2015	399209	Unrealized Gain/Loss Cust Future 374	4223842	PROCEED - FUTURE		2,674,440.00 Dr			4,365,420.00 Cr
03/24/2015	399260	Reversal of Unrealized Gain/Loss Cust FU 376	4223842	PROCEED - FUTURE		4,365,420.00 Dr			0.00 Cr
03/24/2015	399260	Reversal of Unrealized Gain/Loss Cust FU 376	4223842	PROCEED - FUTURE		4,365,420.00 Dr			0.00 Cr
Asset (EUR / EUR) Layer (C) [Euro]									
02/26/2015		Opening Balance	0			55,793.53 Cr			55,793.53 Cr
03/04/2015	T0004148861001	BUY 20,000 TKEFOMAR2015 @ 51.96	3	CASH	414886	0	55,793.53 Cr		55,193.53 Cr
03/04/2015	T0004148861001	BUY 20,000 TKEFOMAR2015 @ 51.96	5	CASH	414886	0	55,193.53 Cr		54,718.53 Cr
03/11/2015	T0004212321001	SEL 20,000 TKEFOMAR2015 @ 51.15	5	CASH	421332	0	54,243.53 Cr		53,643.53 Cr
03/11/2015	T0004212321001	SEL 20,000 TKEFOMAR2015 @ 51.15	3	CASH	421332	600.00 Dr	53,643.53 Cr		53,043.53 Cr
03/17/2015	T0004238410001	BUY 1,140 PAD1APR2015 @ 626.8	5	CASH	423841	228.00 Dr	53,043.53 Cr		53,415.53 Cr
03/17/2015	T0004238410001	BUY 1,140 PAD1APR2015 @ 626.8	3	CASH	423841	34.20 Dr	53,043.53 Cr		53,381.33 Cr
03/17/2015	T0004238420001	BUY 1,1860 PAD1APR2015 @ 626.81	5	CASH	423842	372.00 Dr	53,043.53 Cr		53,009.33 Cr
03/17/2015	T0004238420001	BUY 1,1860 PAD1APR2015 @ 626.81	4	CASH	423842	55.80 Dr	52,993.53 Cr		52,698.53 Cr
03/17/2015	398305	SEL DRD17APR2015 @ 217,6942 Futures - C1	1	Unclassified	0	255.00 Dr	52,698.53 Cr		52,223.53 Cr
03/20/2015	398306	SEL DRD17APR2015 @ 217,6942 Futures - EX	1	Unclassified	0	475.00 Dr	51,968.53 Cr		51,968.53 Cr
03/20/2015	398307	BUY DRD17APR2015 @ 219,5157 Futures - C1	1	Unclassified	0	255.00 Dr	51,493.53 Cr		51,493.53 Cr
03/20/2015	398308	BUY DRD17APR2015 @ 219,5157 Futures - EX	1	Unclassified	0	475.00 Dr	51,133.53 Cr		50,658.53 Cr
03/23/2015	398782	13.03.2015 BUY OGY11APR2015 @ 171.97 Fu	1	Unclassified	0	360.00 Dr	50,298.53 Cr		49,823.53 Cr
03/23/2015	398786	13.03.2015 SEL OGY11APR2015 @ 173.547 Fu	1	Unclassified	0	475.00 Dr	49,823.53 Cr		49,403.53 Cr
03/23/2015	398785	20.03.2015 SEL OGY11APR2015 @ 173.547 Fu	1	Unclassified	0	420.00 Dr	48,928.53 Cr		48,928.53 Cr
03/24/2015	399325	13.03.2015 BUY NYI1APR2015 @ 324.5961 F	1	Unclassified	0	475.00 Dr			
03/24/2015	399328	13.03.2015 BUY NYI1APR2015 @ 324.5961 F	1	Unclassified	0	475.00 Dr			

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ED&F Man Capital Markets Ltd
Cottons Centre, Bay's Lane
London, SE1 2QE
United Kingdom

Account Equity

Account Number: CC:RIVERS-ASSOC
Account Name : RIVERSIDE ASSOCIATES DEFINED BE
Date : 03/30/2015
Currency : USD

Cash Summary

Cur Layer	Trade Date	Amount	Conv Rate	TD Reporting Amt (USD)	Settle Date	Amount	Conv Rate	SD Reporting Amt (USD)
DKK Cash	3/558,688.61 Dr	0.14500740	516,065.18 DF	3,558,688.61 Dr	0.14500740	516,065.18 DF		
EUR Cash	47,343.53 Cr	1.08330000	51,287.25 Cr	47,343.53 Cr	1.08330000	51,287.25 Cr		
GBP Cash	100.63 Dr	1.48100000	149.03 Dr	100.63 Dr	1.48100000	149.03 Dr		
USD Cash	61,605,776.00 Dr	1.00000000	61,605,776.00 Dr	61,605,776.00 Dr	1.00000000	61,605,776.00 Dr		
				62,070,702.96 Dr				

Trade Date Positions (Equity) (USD)

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L Cur
UN US	UNILEVER N V - NY SHARES	Cr	1,444,600.00 Lg	42.1105	42.9500	60,832,871.64 Dr	62,060,016.00 Dr	1,227,144.36 Cr

Equity Swaps

Tick Seq	Trade Dt	Term Dt	Asset Description	Quantity D	Open Price	Notional	Cur	Market Price	MTM Next	Rate	Accrued	Rate	Accrued	Financing
									Valuation	Reset	Description			
375276	01/27/15	04/30/15	UN US UNILEVER N V	1,444,600 S	42.8060	61,837,548 USD	42.9600	-222,468		Fixed	0.0000	0.00		
01/30/15			-NY SHARES											

Account Summary

Item	Amount (USD)
Value of opening currency balance	62,052,661.52 Dr
Value of trades settling today	0.00 Cr
Value of Rec/Del today	0.00 Cr
Value of Deposits/Withdraws today	18,041.44 Dr
Value of closing currency balance(s)	62,070,702.96 Dr
NonFX Proceeds Pending Settlement	0.00 Cr
Trade Date Cash Balance	62,070,702.96 Dr
Market Value of Positions	62,060,016.00 Cr
Net Value of Financing Interest	0.00 Cr
Open Trade Equity on FX Deals	0.00 Cr
Accrued Interest on Fixed Income	0.00 Cr
Value of Open Swap Positions	222,468.40 Dr
Preliminary Account Value	233,155.36 Dr

Account Equity

ED&F Man Capital Markets Ltd
 Cottons Centre, Hay's Lane
 London, SE1 2QE
 United Kingdom

Account Number: CC:RIVERS-ASSOC
 Account Name : RIVERSIDE ASSOCIATES DEFINED BE
 Date : 03/30/2015
 Currency : USD

Financing Summary

Value of collateral	0.00 Cr
Financing Valuation	0.00 Cr
Total Financing Excess	0.00

Margin Summary

Margin Req (Reg-T: Initial)	0.00 Cr
Margin Req (Reg-T: Maintenance)	0.00 Cr
Margin Req (Future Initial)	0.00 Cr
Margin Req (FOREX)	0.00 Cr
Margin Req (Minimum Equity)	0.00 Cr
Margin Req (Total)	0.00 Cr

Outstanding Calls

Key	Type of Call	Status	Issue Date	Entry Date	Due Date	Amount (Original)	Amount (open)	Cur
285552	Money due call	Issued	03/24/2015	03/24/2015	03/31/2015	457,792.21	457,792.21	USD
286297	Money due call	Issued	03/25/2015	03/25/2015	04/01/2015	91,205.48	91,205.48	USD
287026	Money due call	Issued	03/26/2015	03/26/2015	04/02/2015	507,620.60	507,620.60	USD
						1,056,618.29	1,056,618.29	

Total Account Value

233,155.36 Dr

EXHIBIT C

RE: Linden & Riverside Tax Vouchers - DSV DC

From: Helin Salman <hsalman@goalgroup.com>
To: "Howard, Marcus (LDN)" <mhoward@edfmancapital.com>, sk@acerinvest.com, "Alan Goldman (AG@acerinvest.com)" <ag@acerinvest.com>
Cc: Client Services (SG) <clientservices@goalgroup.com>
Date: Wed, 18 Mar 2015 10:49:13 +0000
Attachments: 201503180927.pdf (334.91 kB)

Good morning Marcus,

Many thanks for the attached tax vouchers, we have begun processing these reclaims.

We shall confirm receipt of the originals once received.

Kind regards,

Helin Salman
Operations Analyst
Goal Group of Companies
Tel. +44 (0)208 760 7130
www.goalgroup.com
"Reclaims, Recoveries, Results"

From: Howard, Marcus (LDN) [mailto:mhoward@edfmancapital.com]
Sent: 18 March 2015 10:23
To: Helin Salman; 'SK@acerinvest.com'; Alan Goldman (AG@acerinvest.com)
Cc: Client Services (SG); Howard, Marcus (LDN)
Subject: Linden & Riverside Tax Vouchers - DSV DC

Hi Helin,
Please find attached vouchers for DSV DC,
Originals are en route.
Kind regards
Marcus

Marcus Howard
Equity Finance Trader

ED&F Man Capital Markets Limited
Cottons Centre, Hay's Lane, London, SE1 2QE
Direct: +44 (0)203 580 7630 | Desk: +44 (0)203 580 7625 | Mobile: +44 (0)7889821409
mhoward@edfmancapital.com | www.edfman.com

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ED & F MAN CAPITAL MARKETS LIMITED

Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN - 5532 Lillehammer Lane, Suite 103, Park City, Utah, 84098, USA, was holding the below security over the dividend date.

Security Description:	DSV A/S
ISIN:	DK0060079531
SEDOL:	B1WT5G2
Ex Date:	13/03/2015
Record Date:	16/03/2015
Pay Date:	17/03/2015
Quantity:	850,000.00
Gross Div Rate:	1.60
Amount Received:	992,800.00
WHT Suffered:	367,200.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN. If you have any further concerns or issues please do not hesitate to contact us.

AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

Cottons Centre
Hay's Lane
London SE1 2QE

Regulated by the Financial Services Authority
Registered in England No.1292851

Telephone: +44 (0)20 7089 8000

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ED & F MAN CAPITAL MARKETS LIMITED

Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, Linden Associates Defined Benefit Plan - 5532 Lillehammer Lane, Suite 103, Park City, Utah, 84098, USA, was holding the below security over the dividend date.

Security Description:	DSV A/S
ISIN:	DK0060079531
SEDOL:	B1WT5G2
Ex Date:	13/03/2015
Record Date:	16/03/2015
Pay Date:	17/03/2015
Quantity:	850,000.00
Gross Div Rate:	1.60
Amount Received:	992,800.00
WHT Suffered:	367,200.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Linden Associates Defined Benefit Plan. If you have any further concerns or issues please do not hesitate to contact us.

A U T H O R I S E D S I G N A T O R Y

Christina MacKinnon

Head of Securities Operations

Cottons Centre
Hay's Lane
London SE1 2QE

Regulated by the Financial Services Authority
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Telephone: +44 (0)20 7089 8000

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